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### **BUSINESSEUROPE PRAISES DECISIONS OF EUROPEAN LEADERS**

BUSINESSEUROPE believes European leaders have agreed important measures to increase confidence and growth in Europe, by both reinforcing the euro and committing to longer-term measures to support growth. Such measures can help Europe double its long-term growth rate to 2.5%, as set out in our document published prior to the summit, "[Growing out of the Crisis](#)".

The business community is pleased that the European Council has endorsed country-specific Commission recommendations for structural reform. Important news measures to break the vicious circle between sovereign and bank debt must continue to place the right emphasis on conditionality and oversight.

The agreement on the unitary patent is also an important, albeit long-overdue step forward which will support growth; reducing patent costs is key to boosting Europe's innovation.

Philippe de Buck, Director General of BUSINESSEUROPE said: "*The European Council urgently needs to put into practise the key principles they have agreed today, particularly around greater euro area financial integration, which can play an important role in boosting business confidence and growth.*"

#### NOTE TO THE EDITOR

*BUSINESSEUROPE represents small, medium and large companies. Active in European affairs since 1958, BUSINESSEUROPE's members are 41 leading industrial and employers' federations from 35 European countries, working together to achieve growth and competitiveness in Europe. For the full list of our members, please visit our website.*

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