

## Media Release

### ***BIAC Calls for Pro-Active Investment Agenda at G20/OECD Global Forum***

**Istanbul, 5 October 2015** - “Mobilizing private investment that supports sustainable economic growth should be a priority for governments around the world”, said BIAAC Secretary General Bernhard Welschke at the OECD/G20 Global Forum on International Investment today. *“In the global business community, there is a new sense of urgency for governments to refrain from conflicting requirements for investors and adverse measures such as the forced localization of data.”*

Taking place back-to-back with the G20 meeting of Trade Ministers, the G20-OECD Global Forum on International Investment brought together high-level policy makers, business leaders as well as trade union and civil society representatives.

BIAC has been calling for the establishment of a comprehensive pro-investment policy framework in OECD and non-OECD countries and is a strong supporter of the newly updated [OECD Policy Framework for Investment](#). *“The OECD is the place where global investment issues can be analyzed, discussed, and advanced”*, Welschke added. *“It is more important than ever to explore policy options in support of an enabling and coherent trade and investment regime, including sound legal investor protection and a viable mechanism for dispute resolution. Governments must recognize the significant costs caused by protectionism, red tape, and barriers to markets.”*

BIAC’s recommendations for OECD work on investment are summarized in the newly released paper on a [pro-active investment agenda](#) which includes specific recommendations for OECD work on a broad range of key topics, including the fundamental role of global value chains, competitive neutrality and state-owned enterprises, and better conditions for long-term investment, among others.

#### *About BIAAC:*

*The Business and Industry Advisory Committee to the OECD advocates for open markets, investment, and private-sector led growth. BIAAC is the officially recognized voice of the international business community at the OECD. BIAAC's members are the major business organizations in the OECD member countries and a number of OECD observer countries.*

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