



### **BUSINESSEUROPE**

**News Release**

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**For immediate release**

### **BUSINESSEUROPE at Tripartite Social Summit: EU Council must consolidate growth and boost employment by encouraging investment**

“The European economy is turning a corner. The European Council must focus on competitiveness to ensure a job rich recovery. Companies need to see concrete measures to improve the business climate in order to invest and create jobs. Focussing on competitiveness is the only way to create employment,” said Markus J Beyrer, Director General of BUSINESSEUROPE.

Speaking at today’s Tripartite Social Summit in Brussels, BUSINESSEUROPE called on the European Council to take urgent and tangible action in three critical areas:

- Completion of the banking union to enhance access to finance for companies;
- Further necessary national reform, notably labour market reform, to boost employment;
- Development of the single market, notably in telecommunications, to develop the digital economy and regain Europe’s lost leadership.

A joint letter from the Directors General of BUSINESSEUROPE, CEEP, UEAPME and ETUC stressing the need to strengthen the EU investment plan was sent to President Barroso, President Van Rompuy and the Lithuanian Presidency ahead of the European Council meeting.

“This is a strong call on the European Council to urgently agree effective EIB instruments, such as the joint Commission-EIB risk sharing facility to be co-financed by the bank and structural funds”, concluded Markus Beyrer.

### **ENDS**

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*BUSINESSEUROPE is the leading advocate for growth and competitiveness at European level, standing up for companies across the continent and actively campaigning on the issues that most impact their performance. We speak for enterprise in 35 European countries whose national business federations are our direct members.*