

Media Release

BIAC Releases its BEPS Position Paper to Identify Business Concerns

Paris, 10 June 2015 – BIAC continues to support the G20 mandated Base Erosion and Profit Shifting (BEPS) project, and has always sought to provide constructive and detailed input from the international business community across the full spectrum of OECD’s Action Items.

As the project enters its final phase, BIAC is releasing its ***BEPS Position Paper*** detailing specific concerns of the business community over the full range of BEPS Actions. The BEPS Position Paper aims to more closely focus the scope of the recommendations, with the aim of achieving a pragmatic, flexible and incremental approach to tax policy development. BIAC believes this will help tackle the important issues of base erosion and profit shifting that have concerned governments and their electorates, while at the same time protecting, and indeed encouraging where possible, the cross-border trade and investment that leads to critically needed growth and jobs.

“BIAC has worked hard to share the views of its members, and to provide constructive input into the entire BEPS process. We are proud of our track-record of providing consensus business responses to all BEPS consultations, and we are hopeful that this new paper will help move us towards recommendations that meet governments’ concerns, while also facilitating the economic activity that will create growth and jobs”, Will Morris, Chair of the BIAC Tax Committee, said.

This Position Paper represents the consensus feedback BIAC has received from its members, covering general comments in relation to the entire BEPS project, as well as comments on specific Action Items. The paper will be updated to reflect developments in the months ahead.

BIAC will continue to provide constructive input into the BEPS process, and looks forward to future opportunities to engage with the OECD and G20 across the full range of BEPS Actions.

About BIAC:

The Business and Industry Advisory Committee to the OECD advocates for open markets, investment, and private-sector led growth. BIAC is the officially recognized voice of the international business community at the OECD. BIAC’s members are the major business organizations in the OECD member countries and a number of OECD observer countries.

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