



Media Release

BIAC points to Important OECD Contribution for the Success of the Australian G20 Presidency

Sydney, 18 July 2014 – The international business community is looking at the OECD for knowledge and leadership in the run up to the Australian G20 summit in November.

“The OECD is in a unique position to advise governments on the benefits of open markets and structural reforms”, said Phil O'Reilly, Chair of BIAC, the business advisory committee at the OECD, at a meeting with OECD Secretary General Ángel Gurría and G20 business leaders in Sydney. “G20 governments must engage in tangible action to encourage investment and private sector-led growth”, said O'Reilly, referring to the G20 target of 2 percent average growth for their economies over the next five years.

“The OECD mandate to develop a sustainable framework for international taxation is a case in point”, stated O'Reilly. “The design of this framework will be critical for the global economy. It must encourage and not hinder trade and investment across borders. BIAC is prepared to offer structured input on behalf of business for the success of this important project.”

About BIAC:

The Business and Industry Advisory Committee to the OECD advocates for open markets, investment, and private sector-led growth. BIAC is the officially recognized voice of the international business community at the OECD. BIAC's members are the major business organizations in the OECD member countries and a number of OECD observer countries. In Australia, BIAC's unique member is the Australian Chamber of Commerce and Industry.

For more information, contact [Maud Garnier](#), BIAC Communications Manager