Case Id: efaad90a-008a-4c12-9eb7-07c692a65dea

Date: 29/07/2016 11:05:52

# Start-up Initiative

Fields marked with \* are mandatory.

## Introduction

Please read the introductory page, where you will also find the glossary, before you complete the questionnaire.

Link to the introductory page

## 1 - About you/respondent identification

\*

#### 1.1 - Are you replying as/on behalf of:

- A citizen
- A potential entrepreneur
- A company
- An incubator/accelerator programme
- A business support provider (public or private)
- A European business organization
- A national business organization
- A trade union
- A national authority
- A regional/local authority
- Financial institution/Finance provider
- Academia/Entrepreneurship research centres
- Research institution
- Other

1.2 - /	Are vou	registered	on the	<b>Transparency</b>	Register?
---------	---------	------------	--------	---------------------	-----------

- Yes
- O No

## 1.3 - Please provide your name/the name of the company/organization/authority.

Text of 1 to 200 characters will be accepted

Confederation of Industry of the Czech Republic

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## 1.4 - Please provide your e-mail address.

Text of 1 to 200 characters will be accepted

jproksch@spcr.cz

### 1.5 - Your country

- Austria
- Belgium
- Bulgaria
- Cyprus
- Ozech Republic
- Denmark
- Estonia
- Finland
- France
- Germany
- Greece
- Hungary
- Ireland
- Italy
- Croatia
- Latvia
- Lithuania
- Luxembourg
- Malta
- Netherlands
- Poland
- Portugal
- Romania
- Slovakia
- Slovenia
- Spain
- Sweden
- United Kingdom
- Non-EU country

- **1.6 Received contributions may be published on the Commission's website**, with the identity of the contributor. Please state your preference with regard to the publication of your contribution (please note that regardless the option chosen, your contribution may be subject to a request for access to documents under Regulation 1049/2001 on public access to European Parliament, Council and Commission documents. In this case the request will be assessed against the conditions set out in the Regulation and in accordance with applicable data protection rules):
  - My contribution may be published under the name indicated; I declare that none of it is subject to copyright restrictions that prevent publication.
  - My contribution may be published but should be kept anonymous; I declare that none of it is subject to copyright restrictions that prevent publication.
  - I do not agree that my contribution will be published at all.
- 2 Boosting entrepreneurial attitudes and skills stand-up phase

2.1 - In your view, how important are the following policies/actions to support potential entrepreneurs in Europe? Please rank each option below from 1 being the least important to 5 being the most important.

	1	2	3	4	5	I do not know/ N/A
*Introducing entrepreneurship education in all levels of formal education (from primary and secondary school to vocational education and university)	0	©	©	0	•	0
*Providing local support and advice structures to encourage entrepreneurial activities	0	0	0	•	0	0
*Encouraging higher education institutions to establish programmes and services to support entrepreneurship	0	0	0	•	•	•
*Introducing 'in company' training in initial vocational education (apprenticeships)	0	0	0	•	0	0
*Promoting dedicated digital entrepreneurship programmes, including digital economy business models	0	0	•	0	0	0
*Developing digital learning materials, courses or apps to teach entrepreneurship, including a 'lean start-up' methodology	0	•	0	0	0	0
*Organising regular competitions for new business ideas at regional/national/EU level	0	0	0	•	0	0
*Organising regular Europe-wide events to promote entrepreneurship	0	0	•	©	0	0

Other, please specify.
Text of 1 to 1000 characters will be accepted
2.2 - In your experience, what else could be done to encourage entrepreneurial attitudes and support those who would like to become entrepreneurs in Europe?  Text of 1 to 1000 characters will be accepted
1) start-up grants for experienced employees who are looking for relatively less risky way to start own business 2) Industrial PhD programmes dedicated to industrial research focused on new technologies development - interlinked with spin-off support 3) start-up loans with postponed start of pay-offs 4) schemes for early equity capital connected with advice from experienced entrepreneurs (not only seed funds) 5) special interest community crowd-sourcing 6) Individul coaching focused on different phases from a nascent entrepreneur to a young growing firem
2.3 - If you have any additional comments/observations/additions relating to any question of the section on Boosting entrepreneurial attitudes and skills - stand-up phase, please provide them below.  Text of 1 to 1000 characters will be accepted
3 - Creation of a company - start-up phase

3 1	- Are	VOII	facing/did	vou fac	e any c	hetacles	to set	un v	vour	company	?
J. I	- AIE	you	iaciiiq/uiu	you lac	e ally c	JUSTACIES	เบ ระเ	up '	youi	Company	"

- Yes
- No
- I do not know/ N/A

3.2 - In your experience, to what extent is each of the following an obstacle to start a company? Please rank each option below from 1 being a minor obstacle to 5 being a major obstacle.

	1	2	3	4	5	I do not know/ N/A
*Resources required to navigate overall regulatory complexity	0	0	•	©	0	0
*Registration cost	•	0	0	0	0	0
*Registration time	0	•	0	0	0	0
*Minimum legal capital requirements	•	0	0	0	0	0
*Legal and/or notary fees	•	0	0	0	0	0
*The number of operational permits and licences needed	0	•	0	0	0	0
*Time to obtain operational licences and/or permits	©	0	•	©	0	0
*Costs of obtaining operational licences and/or permits	0	•	0	©	0	0
*Lack of single entry point (one-stop-shop) for start-up procedures	0	0	•	0	0	0
*Lack of e-governance for administrative procedures	0	0	•	0	0	0

*Tax compliance costs (filing and paying taxes)	0	0	•	0	0	0
*Rules and cost of hiring workers	0	0	0	•	0	0
*Proceedings for contract enforcement	0	0	•	0	0	0
*Cost to access industrial and/or intellectual property rights	0	•	0	0	0	0
*Procedures to access industrial and/or intellectual property rights	0	0	•	0	0	0
*Unpredictable and instable legal framework	0	0	•	0	0	0
*Access to finance	0	0	•	0	0	0

\*

## 3.3 - Is there any specific action at EU level needed to facilitate the creation of a company?

Text of 1 to 1000 characters will be accepted

Shift from grants to financial instruments and from discussions and analyses to action concerning red tape reduction.

3.4 - In your experience, what sources of funding are mostly used to start a company (initial capital)? Please rate each option below from 1 being used least often to 5 being used more often.

	1	2	3	4	5	I do not know/ N/A
*Own savings	0	0	0	0	•	0
*Family and friends	©	0	•	0	0	0
*Micro-loans	0	0	•	0	0	0
*Bank loans	•	0	0	0	0	0
*Public (national) grants	0	•	0	0	0	0
*European grants	•	0	0	0	0	0
*Funds from business incubators	0	•	0	0	0	0
*Innovation vouchers	•	0	0	0	0	0
*Business angels	©	0	•	0	0	0
*Venture capital	0	•	0	0	0	0
*Peer-to-peer lending	•	0	0	0	0	0
*Family offices	0	•	0	0	0	0
*Crowd-funding	©	•	0	0	0	0

3.5 - In your experience, how important are the following policies/support measures for start-ups? Please rate each option below from 1 being the least important to 5 being the most important.

	1	2	3	4	5	I do not know/ N/A
*Encouraging all EU Member States to create national Startup Manifestos consistent with the EU Startup Manifesto	•	0	0	•	0	0
*Supporting the creation of incubation centres, accelerator programmes and co-working spaces for start-up projects	0	0	0	•	•	•
*Connecting incubation centres, accelerator programmes and co-working spaces across the EU	0	0	•	•	0	•
*Establishing exchange schemes between incubators/ accelerators across the EU	0	0	•	•	•	•
*Creating and connecting networks of alumni/experts (tech/engineering) to help assessing the viability of start-up business ideas	0	0	•	0	©	0
*Enabling links between source of knowledge (tech/engineering centres) and source of finance to facilitate access to finance for viable start-up projects	0	•	0	0	0	0
*Establishing matchmaking platforms for exchange of ideas and information on cooperation possibilities between start-ups, medium sized and large companies	0	0	0	•	0	©
*Helping to secure intellectual property (IP) in the early stages of a company	0	0	•	0	0	0
*Providing training/advisory/mentoring services to young start-ups to prevent early failures	0	0	0	0	•	0

*Creating a European Network for Early Warning and Support to Second Starters to ensure cooperation and best practices sharing across the EU	•	0	0	0	0	•
*Promoting exchanges between new and experienced entrepreneurs (such as Erasmus for Young Entrepreneurs) within the EU	0	0	0	•	0	0
*Promoting exchange schemes between new and experienced entrepreneurs with non-EU countries	0	0	0	•	0	0
*Promoting schemes to attract talented entrepreneurs from third countries, e.g. start-up visa schemes	0	0	0	0	•	0
*Ensuring better cohesion and transparency of the available support schemes at EU level	•	0	0	0	0	0

Text of 1 to 200 characters will be accepted

All above mentioned activities can be very important. Their impacts depend on the particular implementation. It would be very helpful to have access to a specialist platforms where regional implementa

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# 3.6 - In your view, what else could be done at EU level to foster the creation and survival of start-ups in the EU?

Text of 1 to 1000 characters will be accepted

Many people have ideas, but lack the ability to find adequate partners for validation of their business plan. Disposable capacities of IT experts and technicians who could be hired for a couple of months would be helpful for validation in practice.

3.7 - In your experience, to what extent is each of the following important to boost innovation? Please rate each option below from 1 being the least important to 5 being the most important.

	1	2	3	4	5	I do not know/ N/A
*Supporting universities in establishing services to promote entrepreneurship (internship schemes with businesses, business-creation trainings, organising access to business incubation, etc.)	0	0	0	•	•	•
*Promoting innovation through a European award for young innovators	0	•	0	0	0	©
*Providing support from public sources to incubators, university R&D and technology transfer programmes to increase their capacity to boost innovative solutions	0	0	•	0	0	•
*Promoting the 'outsourcing' of R&D, e.g. through tax incentives related to outsourced R&D expenses	0	0	0	•	0	0
*Promoting partnerships between start-ups and medium sized companies to facilitate access to innovation	0	©	0	0	•	0
*Establishing and supporting long term partnerships of business, research and higher education institutions to strengthen EU innovation capacity	0	0	0	•	•	©
*Supporting ad hoc partnerships of business, research and higher education to implement specific projects	0	0	•	0	0	0
*Supporting access to innovation and value chains, e.g. through clusters	0	•	0	0	0	0

*Connecting European research and innovation centres with similar ones outside the EU to support European researchers and entrepreneurs globally	0	•	0	0	0	©
*Promoting schemes to attract innovators from non-EU countries	©	©	©	•	0	0
Other, please specify.  Text of 1 to 200 characters will be accepted						
3.8 - If you have any additional comments/section on Creation of a company - start-  Text of 1 to 1000 characters will be accepted	up pha			_		stion of the
4 - Expansion of a company - so	cale-u	p pha	ıse			
*  4.1 - Do you envisage expanding/did you e  Yes  No  I do not know/ N/A	expand	your co	mpany	cross-bord	der?	

company within the EU? Please rate each option below from 1 being a minor obstacle to 5 being a major obstacle.

4.2 - In your experience, to what extent is each of the following an obstacle to expand (scale-up) a

	1	2	3	4	5	I do not know/ N/A
*Uncertainty about regulatory requirements to start operations	©	0	•	0	©	0
*Costs to start operation (translations, registration fees, legal fees)	0	0	•	0	0	0
*Uncertainty about regulatory environment for daily operations	0	•	0	0	0	0
*Cost of complying with different tax regulations other than VAT	0	0	•	0	©	0
*Cost of complying with different VAT regulations	0	0	•	0	©	•
*Understanding and complying with employment law	0	•	0	0	©	•
*Understanding and complying with contract and marketing law	•	0	0	•	0	0
*Complying with technical regulations	©	0	•	0	0	0
*Complying/adapting your service/product to mandatory standards	0	0	•	0	•	•
*Complying/adapting to voluntary standards	0	•	0	0	0	0
*Securing intellectual property rights	©	0	©	•	0	0
*Enforcing intellectual property rights	©	0	•	©	0	0
*Finding workers with the right set of skills	0	0	0	•	©	0
*Recruiting local employees	©	0	0	•	0	0
*Attracting best talent	©	0	©	0	•	0

*Finding business partners	0	0	0	•	0	0
*Adapting your product/service to local preferences	0	0	•	0	0	0
*Finding new markets/distribution channels	0	0	0	•	0	0
*Securing financing for expansion	0	0	•	0	0	0
*Accessing entrepreneurial ecosystems	0	•	0	0	0	0
*Risk of corruption and fraud	0	•	0	0	0	0
*Language barrier	0	•	0	0	0	0

Other, please specify.
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4.3 - In your experience, to what extent is each of the following an obstacle to expand (scale-up) a company <u>outside the EU</u>? Please rate each option below from 1 being a minor obstacle to 5 being a major obstacle.

	1	2	3	4	5	I do not know/ N/A
*Uncertainty about regulatory requirements to start operations	0	0	0	•	0	•
*Costs to start operation (translations, registration fees, legal fees)	0	0	0	•	0	0
*Uncertainty about regulatory environment for daily operations	0	0	•	©	0	0

*Cost of complying with different tax regulations other than VAT	0	0	0	•	©	0
*Cost of complying with different VAT regulations	0	0	•	©	©	0
*Understanding and complying with employment law	0	0	•	©	©	0
*Understanding and complying with contract and marketing law	0	•	0	0	©	0
*Complying with technical regulations	0	0	0	•	0	0
*Complying/adapting your service/product to mandatory standards	0	0	0	•	0	0
*Complying/adapting to voluntary standards	0	0	•	0	©	0
*Securing intellectual property rights	0	0	0	0	•	0
*Enforcing intellectual property rights	0	0	0	0	•	0
*Finding workers with the right set of skills	0	0	0	•	©	0
*Recruiting local employees	0	0	•	0	0	0
*Attracting best talent	0	0	0	0	•	0
*Finding business partners	0	0	0	0	•	0
*Adapting your product/service to local preferences	0	0	•	0	0	0
*Finding new markets/distribution channels	0	0	0	•	0	0
*Securing financing for expansion	©	0	0	•	0	0
*Accessing entrepreneurial ecosystems	0	•	0	©	0	0

*Risk of corruption and fraud	0	0	•	0	0	0
*Language barrier	0	0	•	0	0	0

Те	ext of 1 to 200 characters will be accepted	

\*4.4 How did you overcome the obstacles related to the expansion (scaling-up) of your company? What else could be done to make it easier at EU level?

Text of 1 to 1000 characters will be accepted

Not relevant

4.5 - In your experience, what kind of funding source(s) are mostly used for financing the expansion (scaling-up) of a company? Please rate each option below from 1 being the least used to 5 being the most used.

	1	2	3	4	5	I do not know/ N/A
*Credit line, bank overdraft or credit cards overdraft	0	0	•	©	©	0
*Grants or subsidised bank loan	0	0	0	•	0	0
*Bank loan (excluding subsidised bank loans, overdrafts and credit lines)	0	0	•	0	0	•
*Trade credit	©	0	•	0	0	0
*Leasing or hire-purchase	0	•	0	0	0	0
*Debt securities issued	•	0	0	0	0	0
*Equity capital, including venture capital or business angels	0	0	0	•	©	0
*Factoring	©	•	0	0	0	0
*Retained earnings or sale of assets (internal funds)	0	0	•	•	0	0
*Subordinated debt instruments	0	•	0	0	0	0
*Participating loans	©	•	0	0	0	0
*Peer-to-peer lending	0	0	•	0	0	0
*Crowdfunding	0	•	0	0	0	0

Text of 1 to 200	xt of 1 to 200 characters will be accepted							

4.6 - In your experience, how important are the following policies and support measures for the expansion (scaling-up) of a company? Please rate each option below from 1 being the least important to 5 being the most important.

	1	2	3	4	5	I do not know/ N/A
*Developing tailor-made support measures for rapidly growing scale-ups, e.g. mentoring on how to manage change	©	0	©	0	•	©
*Creating network of regional support centres for scale-ups	0	0	•	0	0	0
*Providing financial support for the acquisition of capacity-boosting services from both public and private providers	0	•	0	0	0	©
*Supporting the uptake of resource efficient solutions to reduce production costs	0	0	•	0	©	©
*Developing intellectual property (IP) valuation models to better assess the value of intangible assets	0	•	0	0	0	©
*Facilitating links between large corporations and start-ups to unleash the scale-up potential through collaboration	0	0	•	0	0	©

Text of	ext of 1 to 200 characters will be accepted							

4

- 4.7 In your experience, is there a need for ecosystem-level policies for start-ups and scale-ups?
  - Yes
  - No
  - I do not know/ N/A
- 4.7 a In your experience, what type of ecosystem-level policies would you consider the most useful for start-ups and scale-ups? Please rate each option below from 1 being the least useful to 5 being the most useful.

	1	2	3	4	5	I do not know/ N/A
*Supporting the creation of local/regional/national entrepreneurial ecosystems	0	0	0	•	0	0
*Integrating entrepreneurial ecosystems with the Smart Specialisation Strategy	0	•	0	0	0	0
*Creating EU networks of investors, entrepreneurs, universities, accelerators and co-working spaces to increase synergies and facilitate access to venture capital, new markets, talents and skilled employees	•	0	0	0	©	0
*Connecting start-up ecosystems across the EU	0	0	0	©	•	0
*Creating European centres outside the EU to promote EU start-ups	0	0	•	©	©	0

Other, please specify.
Text of 1 to 200 characters will be accepted
*
4.7 b - What else should be done at EU level to strengthen ecosystem level policies?
Text of 1 to 1000 characters will be accepted
Text above is sufficient.
4.8 - If you have any additional comments/observations/additions relating to any question of the
section on Expansion of a company - scale-up phase, please provide them below.
Text of 1 to 1000 characters will be accepted
5 - Capital replacement - "exit" opportunities/strategies
o depital replacement oxit opportunities/etrategies
*
* 5.1 - In your view, what measures could enhance the exit opportunities for companies in the
* 5.1 - In your view, what measures could enhance the exit opportunities for companies in the growth/expansions phases?
growth/expansions phases?
growth/expansions phases?  Text of 1 to 1000 characters will be accepted
growth/expansions phases?  Text of 1 to 1000 characters will be accepted

ч	

5.2 - In your view, what would need to be considered in terms of support schemes t	o help
entrepreneurs carrying out a valuation of their company in preparation for exit?	

Text of 1 to 1000 characters will be accepted	
There is no clear opinion.	
*	
5.3 - In your view, what measures could enhance the exit opportunities for venture capital investors?	
Text of 1 to 1000 characters will be accepted	
There is no clear opinion.	
5.4 - If you have any additional comments/observations/additions relating to any question of the section on Capital replacement - exit opportunities/strategies, please provide them below  Text of 1 to 1000 characters will be accepted	
6 - Definitions	

6.1 - In your view, what are the main features of a start-up? Please rate each option below from 1 being the least important to 5 being the most important.

	1	2	3	4	5	I do not know/ N/A
*Being newly created	©	©	0	•	0	0
*Being young (less than 5 years) and independent	0	0	0	•	0	0
*Testing new business ideas	0	0	0	•	0	0
*Searching for scalable business model	0	0	•	0	0	0
*Being strongly growth oriented	0	0	0	•	0	0
*Focusing on technology development	0	•	0	0	0	0
*Focusing on innovation development	0	0	•	0	0	0
*Being born global	0	•	0	0	0	0

## Other, please specify.

Тел	ext of 1 to 200 characters will be accepted							

## 6.2 - In your view, is it important to have an agreed EU-wide definition of a start-up?

- Very important
- Important
- Not very important
- Not important at all
- I do not know/ N/A

# 6.3 - In your view, what are the main features of a scale-up? Please rate each option below from 1 being the least important to 5 being the most important.

	1	2	3	4	5	I do not know/ N/A
*Focused on rapid growth in terms of turnover	0	0	0	•	0	0
*Focused on rapid growth in terms of employment	0	•	0	©	©	0
*Already attracted finance from third parties	0	0	•	©	0	0
*Focused on attracting more rounds of equity funding from third parties to finance expansion	0	0	0	•	0	•
*Focused on technology development	0	0	0	•	©	0
*Focused on innovation development	0	0	0	•	©	0
*Having already gained a significant market share	0	•	0	©	0	0
*Seeking further expansion to foreign markets	0	0	0	•	©	0
*Being born global	0	0	•	0	0	0
*Looking for a fast capital replacement - 'exit'	0	0	•	©	0	0

## Other, please specify.

Text of 1 to 200 characters will be accepted	

6.4 - In	your view, is it important to have an agreed EU-wide definition of a scale-up?
0	Very important
0	Important
0	Not very important
•	Not important at all
0	I do not know/ N/A
6.5 - If y	you have any additional comments/observations/additions relating to any question of the
sectio	on on Definitions of a start-up and scale-up , please provide them below.
Text of	f 1 to 1000 characters will be accepted
	,
Contact	

GROW-START-UP-PUBLIC-CONSULTATION@ec.europa.eu