



NATIONAL APEX CHAMBER

PHD CHAMBER OF COMMERCE AND INDUSTRY

Alternative Dispute Resolution & Online Dispute Resolution Services

ARBITRATION CLAUSE

"Any dispute or difference whatsoever arising between the parties out of or in connection with the present contract shall finally be settled through Arbitration and/or Conciliation under the Rules of Arbitration and Conciliation framed by the PHD Chamber of Commerce and Industry by one or more Arbitrators appointed in accordance with the said Rules."

MEDIATION & CONCILIATION CLAUSE

"In the event of any dispute arising between the parties out of or in connection with the present contract, the parties shall first refer the dispute to the PHDCCI-Mediation & Conciliation Centre. If the dispute has not been settled pursuant to the said Rules following the commencement of Mediation, such dispute shall thereafter be referred for Arbitration and Conciliation framed by the PHDCCI, by one or more Arbitrators, appointed in accordance with the said Rules of Arbitration and Conciliation."

The Chamber assures to proactively work upon such matters of Arbitration and Mediation referred to its ADR Cell and take the synergy of cooperation between Czech Republic and PHDCCI to the next level.